

Zonta International District 2

Financial Report

May 31, 2016 and 2015

Zonta International District 2

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Buffington & Hoatland CPAs

A Professional Limited Liability Company

Independent Accountant's Compilation Report

To the Board of Directors
Zonta International District 2

We have compiled the accompanying statements of financial position of Zonta International District 2 (a nonprofit organization) as of May 31, 2016 and 2015 and the related statements of activities and changes in net assets. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly these financial statements are not designed for those who are not informed about such matters.

Buffington & Hoatland CPAs, PLLC

Buffington & Hoatland CPAs, PLLC
Auburn, New York
August 4, 2017

Zonta International District 2

Statements of Financial Position

Years Ended May 31, 2016 and 2015

(See Independent Accountant's Compilation Report)

	<u>2016</u>	<u>2015</u>
Assets		
Cash and cash equivalents	\$ 26,679	\$ 26,795
Total Assets	<u>\$ 26,679</u>	<u>\$ 26,795</u>
Liabilities and Net Assets		
Liabilities	\$ -	\$ -
Unrestricted Net Assets	<u>26,679</u>	<u>26,795</u>
Total Liabilities and Net Assets	<u>\$ 26,679</u>	<u>\$ 26,795</u>

Zonta International District 2

Statement of Activities and Changes in Net Assets

Years ended May 31, 2016 and 2015

(See Independent Accountant's Compilation Report)

	<u>2016</u>	<u>2015</u>
Unrestricted Revenues		
Membership dues	\$ 7,880	\$ 7,444
Fundraising	2,829	1,202
Contributions and gifts	-	250
Total Unrestricted Revenues	<u>10,709</u>	<u>8,896</u>
Expenses		
Grants and awards	1,620	500
Professional fees	500	-
Office expenses	-	227
Information technology	277	500
Conferences and meetings	8,428	5,748
Total Expenses	<u>10,825</u>	<u>6,975</u>
Change in Unrestricted Net Assets	(116)	1,921
Net Assets - Beginning of Year	<u>26,795</u>	<u>24,874</u>
Net Assets - End of Year	<u>\$ 26,679</u>	<u>\$ 26,795</u>